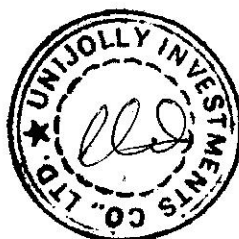


# THIRTY SECOND ANNUAL REPORT

*Certified True Copy*



UNIJOLLY INVESTMENTS COMPANY LIMITED

# UNIJOPLY INVESTMENTS COMPANY LIMITED

## 32<sup>nd</sup> Annual Report

### BOARD OF DIRECTORS

MR.MURALI D.KANURI  
MR.HARISHCHANDRA PRASAD KANURI  
MRS.PRABHAVATHI KANURI  
MRS.C.SHANTA PRASAD

### AUDITORS

M/S Ganesh & Rajendra Associates  
Chartered Accountants  
103, 1<sup>st</sup> Floor, Madhu Industrial Park  
Mogra Village Road, Avath Narayan Tiwari Marg  
Andheri (East), Mumbai – 400069.

### BANKERS

HDFC BANK LIMITED

### REGISTRARS & SHARE TRANSFER AGENTS

CIL SECURITIES LTD  
214, Raghava Ratna Towers, Chirag Ali Lane  
Abids, Hyderabad – 500 001. Tel.No.040-23202465, 23203155.

### REGISTERED OFFICE

805, 8<sup>th</sup> Floor, Maker Chambers V  
Nariman Point, Mumbai – 400 021.

#### Admn Office:

1C, First Floor, Uma Enclave  
Road No.9, Banjara Hills  
Hyderabad – 500 034. Tel.No. 040-65881221.

Annual Report and Accounts for the period ended 31<sup>st</sup> March 2014



# UNIJOLLY INVESTMENTS COMPANY LIMITED

Regd. Office: Flat No. 805, 8<sup>th</sup> Floor, Makers Chambers V, Nariman Point, Mumbai – 400 021.

## NOTICE

NOTICE is hereby given that Thirty-second Annual General Meeting of **Unijolly Investments Company Limited** will be held on Tuesday, the 30<sup>th</sup> September 2014 at 3.00 p.m. at the Registered office of the Company at 805, 8<sup>th</sup> Floor, Makers Chambers V, Nariman Point, Mumbai -400021 to transact the following business:

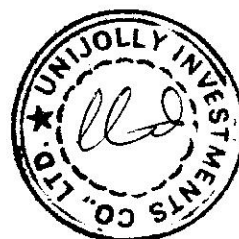
### ORDINARY BUSINESS:

1. To receive, consider and adopt the Balance Sheet of the Company as at 31<sup>st</sup> March, 2014, and the Statement of Profit and Loss for the Year ended on that date and the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Sri. Murali D. Kanuri who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint Auditors and to fix their remuneration and in this regard pass the following resolution, with or without modification:  
“**RESOLVED THAT** pursuant to the provisions of section 139, 140 and section 142 of the Companies Act, 2013, and the rules made thereunder, M/s C K S Associates (Peer Review Certificate No: 006803), Chartered Accountants, Hyderabad, be and are, hereby, appointed as the Statutory Auditors of the Company in place of the retiring auditors M/s. Ganesh & Rajendra Associates, Chartered Accountants, Mumbai, for a term of five years from the conclusion of this meeting till the conclusion of sixth consecutive annual general meeting i.e., Thirty-Eighth Annual General Meeting subject to ratification by the members at each such meeting at such remuneration as may be determined by the Board of Directors from time to time”

### SPECIAL BUSINESS:

4. To appoint **Mr. C. Kameswara Sharma** as the independent director of the Company to hold office for a term of five consecutive years and in this regard, pass the following resolution, with or without modification:

“**RESOLVED THAT Mr. C. Kameswara Sharma** be and is, hereby, appointed as the Independent Director of the Company pursuant to the provisions of section 149, 150 and 152 read with Schedule IV of the Companies Act, 2013, and the rules notified thereunder to hold office for a term of five consecutive years”



# UNIJOPLY INVESTMENTS COMPANY LIMITED

Regd. Office: Flat No. 805, 8<sup>th</sup> Floor, Makers Chambers V, Nariman Point, Mumbai – 400 021.

5. To appoint Dr. K.P. Reddy as the independent director of the Company to hold office for a term of five consecutive years and in this regard, pass the following resolution, with or without modification:

**“RESOLVED THAT** Dr. K.P. Reddy be and is, hereby, appointed as the Independent Director of the Company pursuant to the provisions of section 149, 150 and 152 read with Schedule IV of the Companies Act, 2013, and the rules notified thereunder to hold office for a term of five consecutive years”

Regd. Office :  
805, 8<sup>th</sup> Floor, Maker Chamber. V,  
Nariman Point ,  
Mumbai – 400 021.

BY ORDER OF THE BOARD

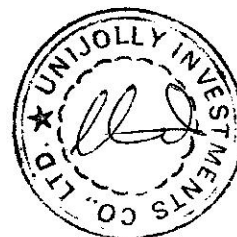
Director

Dated : 30<sup>th</sup> May,2014

NOTES :

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. Members are requested to notify change of address, if any to the company's Registered office at Mumbai.
3. The Register of members and share transfer books of the Company will be closed from the 25/09/2014 to 28/09/2014 (both days inclusive).

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# UNIJOPLY INVESTMENTS COMPANY LIMITED

Regd. Office: Flat No. 805, 8<sup>th</sup> Floor, Makers Chambers V, Nariman Point, Mumbai – 400 021.

## Explanatory Statement pursuant to section 102 of the Companies Act, 2013:

### **Item No: 3**

The present auditors M/s. Ganesh & Rajendra Associates, Chartered Accountants, retire at the ensuing Annual General Meeting, and have not expressed their willingness to be reappointed as the Auditors. The company received a letter from a share holder proposing M/s C K S Associates, Chartered Accountants, Hyderabad, as Auditors.

In view of this, your directors propose appointment of M/s C K S Associates, (Peer Review Certificate No: 006803), Chartered Accountants, Hyderabad, as the Statutory Auditors of the Company from the conclusion of the ensuing Annual General Meeting till the conclusion of the sixth consecutive Annual General Meeting subject to ratification at each such meeting as per the provisions of section 139 of the Companies Act, 2013, and the Rules made thereunder, from whom a certificate as prescribed under section 139 (1) of the said Act confirming their eligibility for appointment has been obtained.

### **Item No: 4**

Mr. C. Kameswara Sharma, aged 53 years, (DIN 06933900) is a Graduate in Commerce from Andhra University and Fellow Member of the Institute of Chartered Accountants of India. He has been practicing as a Chartered Accountant and has been associated with the Pharma and Engineering Companies as Management Consultant. He has over 20 years experience in audit, taxation and corporate finance.

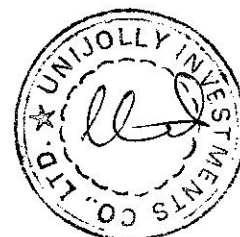
In the opinion of the Board, Mr. C. Kameswara Sharma, proposed to be appointed as Independent Director, satisfies the conditions specified under section 149 (6) and other applicable provisions of the Companies Act, 2013, and is independent of the management.

### **Item No: 5**

Dr. K.P. Reddy, aged 65 years, (DIN 00246457) is a renowned ophthalmologist and is a member of Indian Medical Association, Royal College of Ophthalmologists, UK, American Academy of Ophthalmologists and many others professional bodies. He is a visionary of high repute with social responsibility being the core of his pursuit and thrives to maximize his vision through constant research and development and has been a pioneer in introducing technological advancements in his area of practice. He is the chairman of a super specialty eye care hospital in Hyderabad which is India's first Lasik Centre.

In the opinion of the Board, Dr. K.P. Reddy, proposed to be appointed as Independent Director, satisfies the conditions specified under section 149 (6) and other applicable provisions of the Companies Act, 2013, and is independent of the management.

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# UNIJOPLY INVESTMENTS COMPANY LIMITED

Regd. Office: Flat No. 805, 8<sup>th</sup> Floor, Makers Chambers V, Nariman Point, Mumbai – 400 021.

## DIRECTORS' REPORT

To the Shareholders,

Your Directors present the Thirty second Annual Report together with the audited statement of accounts for the year ended 31<sup>st</sup> March 2014.

### 1. FINANCIAL RESULTS :

	Current Year Rupees	PreviousYear Rupees
Profit before Depreciation	5,13,416/-	3,54,163/-
Less : Depreciation	468/-	627/-
Profit for the year before taxes	5,12,948/-	3,53,536/-
Less : Provision for current taxation	(7,500/-)	-
Add : Provision for deferred taxation	620/-	7057/-
MAT credit entitlement	7213/-	-
Profit available for appropriation	5,13,281/-	3,46,479/-
Reserve fund	1,05,000/-	71,000/-
	4,08,281/-	2,75,479/-
Surplus brought forward from last year	91,94,945/-	89,19,466/-
Surplus carried to balance sheet	96,03,226/-	91,94,945/-

### 2. DIRECTORS:

Sri. Murali D Kanuri retires by rotation and being eligible, offers himself for reappointment.

Sri. Harishchandra Prasad Kanuri retires by rotation and does not offer himself for reappointment.

Sri C. Kameswara Sharma and Dr. K.P. Reddy are proposed to be appointed as Independent Directors pursuant to the provisions of section 149, 150 and 152 read with Schedule IV and other applicable provisions of the Companies Act, 2013, and the Rules notified thereunder to hold office for a term of five consecutive years. These directors shall not be liable to retire by rotation. The Board is of the opinion that the proposed appointees have adequate skills, experience and knowledge and are independent of management.

Your Directors recommend their appointment on the Board.

### 3. DIRECTORS' RESPONSIBILITY STATEMENT :

Pursuant to the requirement under Section 217(2AA) of the Companies Act, 1956 with respect to Director's Responsibility statement, the Directors hereby confirm that :

- in preparation of the accounts for the financial year ended 31<sup>st</sup> March 2014, the applicable accounting standard have been followed along with proper explanation relating to material departures;



# UNIJOPLY INVESTMENTS COMPANY LIMITED

Regd. Office: Flat No. 805, 8<sup>th</sup> Floor, Makers Chambers V, Nariman Point, Mumbai – 400 021.

- ii) they have selected such accounting policies and applied them consistently and made judgment and estimate that were reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for the year under review;
- iii) they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with provision of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) they have prepared the accounts for the financial year ended 31<sup>st</sup> March 2014 on a going concern basis.

#### 4. AUDITORS :

The present auditors M/s. Ganesh & Rajendra Associates, Chartered Accountants, retire at the ensuing Annual General Meeting, and have not expressed their willingness to be reappointed as the Auditors. The company received a letter from a share holder proposing M/s C K S Associates, Chartered Accountants, Hyderabad, as Auditors.

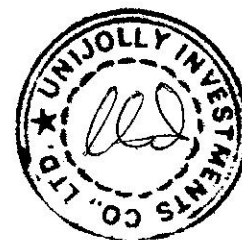
In view of this, your directors propose appointment of M/s C K S Associates, (Peer Review Certificate No: 006803), Chartered Accountants, Hyderabad, as the Statutory Auditors of the Company from the conclusion of the ensuing Annual General Meeting till the conclusion of the sixth consecutive Annual General Meeting subject to ratification at each such meeting as per the provisions of section 139 of the Companies Act, 2013, and the Rules made thereunder, from whom a certificate as prescribed under section 139 (1) of the said Act confirming their eligibility for appointment has been obtained.

#### 5. APPOINTMENT OF COMPANY SECRETARY :

As per section 383A of the Companies Act, 1956, the company is supposed to appoint a company secretary in whole time employment. The management has made efforts to comply with the same, but could not succeed in appointing a company secretary. Hence the company has obtained the compliance certificate from a practicing company secretary.

#### 6. PARTICULARS OF EMPLOYEES :

The Company had no employees whose particulars are required to be mentioned pursuant to the provisions of Section 217 (2A) of the Companies Acts, 1956 read with the rules there under.



# UNIJOPLY INVESTMENTS COMPANY LIMITED

Regd. Office: Flat No. 805, 8<sup>th</sup> Floor, Makers Chambers V, Nariman Point, Mumbai – 400 021.

7. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO :

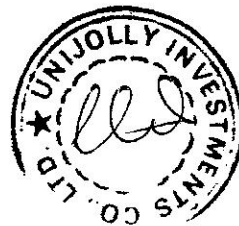
Being an investment company, there are no particulars to be furnished in this report as required by Section 217 (1)(e) of the Companies Act, 1956, relating to conservation of energy and technology absorption. There were no foreign exchange earnings or outgo during the year.

FOR & ON BEHALF OF THE BOARD

Murali D. Kanuri  
(Director)

C. Shanta Prasad  
(Director)

Place : Mumbai  
Dated: 30<sup>th</sup> May, 2014





**Independent Auditors' Report**

**To the Members of Unijolly Investments Company Limited**

**Report on the Financial Statements**

We have audited the accompanying financial statements of Unijolly Investments Company Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2014, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards notified under the Companies Act, 1956 ("the Act"), read with the General circular 15/2013 dated 13<sup>th</sup> September 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014.
- (ii) in the case of the statement of Profit and Loss, of the profit for the year ended on that date; and
- (iii) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
  - a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c. the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
  - d. in our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards notified under the Act, read with the general circular 15/2013 dated 13<sup>th</sup> September 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013; and
  - e. on the basis of written representations received from the directors as on March 31, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

For Ganesh & Rajendra Associates  
Chartered Accountants  
Firm Registration no.103055W

Ganesh Mehta  
Partner  
Membership no. 32939  
Place: Mumbai  
Dated: 30<sup>th</sup> May 2014



**Annexure to Independent Auditors' Report**

Referred to in Paragraph 1 under the heading of "report on other legal and regulatory requirements" of our report of even date, we report that;

- (i) (a) The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.  
(b) Fixed assets disposed off during the year were not substantial, and therefore, do not affect the going concern assumption.
- (ii) The Company is a investment company, primarily dealing in shares/securities. Accordingly, it does not hold any physical inventories. Thus, paragraph 4(ii) of the Order is not applicable.
- (iii) The Company has not granted or taken any loans secured or unsecured to/ from any companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956
- (iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchase of inventory, fixed assets and for the sales of goods and services. There is no continuing failure to correct major weakness in internal control system.
- (v) According to the information and explanations given to us, there were no contracts or arrangement that needs to be entered into the register maintained under section 301 of the Companies Act, 1956.
- (vi) The Company has not accepted any deposit from public, therefore, clause 4 (vi) of the Order is not applicable.
- (vii) Considering the size of business and number of transactions as carried out, the management is of the opinion that the company does not require internal audit system.
- (viii) The Central Government of India has not prescribed the maintenance of cost records under Section 209(1)(d) of the Act for any of the services rendered by the Company.
- (ix) (a) As informed to us, the Company is not required to deduct Provident Fund and Employees' State Insurance due  
(b) According to the information and explanations given to us, there were no undisputed amounts payable in respect of income tax, sales tax, service tax, wealth tax, customs duty, excise duty, cess and other statutory dues which have remained outstanding as at 31st March 2014 for a period of more than six months from the date they became payable.  
(c) According to the information and explanation given to us, there are no dues of sales tax, income tax, customs duty, wealth tax, service tax, excise duty and cess which have not been deposited on account of any dispute.



- (x) The company has no accumulated losses at the end of the financial year and has not incurred cash losses in the current and immediately preceding financial year.
- (xi) The Company did not have any outstanding dues to any financial institution, banks or debenture holders during the year.
- (xii) The company has not granted loans or advances on the basis of security by way of pledge of shares, debentures or other securities.
- (xiii) In our opinion, the company is not a chit fund or a nidhi / mutual benefit fund/ society. Hence the clause 4(xiii) of the Order are not applicable to the company.
- (xiv) The Company has maintained proper records in respect of the transactions and contracts in respect of trading in shares, securities, debentures and other securities and timely entries have been made therein. The shares, securities, debentures and other investments have been held by the Company in its own name.
- (xv) According to the information and explanations given to us the company has not given any guarantee for loans taken by others from banks or financial institutions.
- (xvi) The Company did not have any term loans outstanding during the year.
- (xvii) The Company has not raised any funds on short-term basis.
- (xviii) The Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act.
- (xix) The Company did not have any outstanding debentures during the year.
- (xx) The Company has not raised any money by public issues during the year.
- (xxi) According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

For Ganesh & Rajendra Associates  
Chartered Accountants  
Firm Registration no.103055W

Ganesh Mehta  
Partner  
Membership no. 32939  
Place: Mumbai  
Dated: 30<sup>th</sup> May 2014

# UNIJOPLY INVESTMENTS COMPANY LIMITED

Balance Sheet as at 31<sup>st</sup> March 2014

Particulars	Note No.	As at 31 <sup>st</sup> March,	As at 31 <sup>st</sup> March,
		2014	2013
		Rupees	Rupees
<b>I. EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	2	2,000,000	2,000,000
(b) Reserves and surplus	3	12,474,850	11,961,569
		<u>14,474,850</u>	<u>13,961,569</u>
<b>2 Current liabilities</b>			
(a) Other current liabilities	4	22,811	22,822
(b) Short term provisions	5	7,500	-
		<u>30,311</u>	<u>22,822</u>
<b>TOTAL</b>		<u><b>14,505,161</b></u>	<u><b>13,984,391</b></u>
<b>II. ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Fixed assets			
Tangible assets	6	-	2,588
			<u>2,588</u>
(b) Non-current investments	7	13,769,688	12,205,820
(c) Deferred tax assets (net)	8	1,186	566
(d) Long term loans and advances	9	28,902	21,689
		<u>13,799,776</u>	<u>12,228,075</u>
<b>2 Current assets</b>			
(a) Cash and cash equivalents	10	38,170	21,336
(b) Short term loans and advances	11	667,215	1,732,392
		<u>705,385</u>	<u>1,753,728</u>
<b>TOTAL</b>		<u><b>14,505,161</b></u>	<u><b>13,984,391</b></u>
Significant Accounting Policies followed by the Company	1		

As per our report attached of even date

For Ganesh & Rajendra Associates  
Chartered Accountants  
Firm Registration no. 103055W

For and on behalf of the board

Murali D. Kanuri  
Director

C. Shanta Prasad  
Director

Ganesh Mehta  
Partner

Mem No. 32939

Place Mumbai

Dated 30th May 2014



**UNIJOPLY INVESTMENTS COMPANY LIMITED**

Statement of Profit and Loss for the year ended 31st March 2014

Particulars	Note No.	for the year ended	
		2013-14 Rupees	2012-13 Rupees
<b><u>CONTINUING OPERATIONS</u></b>			
I <u>Revenue from Operations:</u>			
Other operating revenues	12	863,305	1,082,554
		<u>863,305</u>	<u>1,082,554</u>
II Other income	13	1,301,430	602,522
III Total Revenue (I + II)		<u>2,164,735</u>	<u>1,685,076</u>
IV <u>Expenses:</u>			
Loss from derivative transactions		1,300,670	1,007,871
Depreciation and amortization expense	6	468	627
Other expenses	14	350,649	323,041
Total expenses		<u>1,651,787</u>	<u>1,331,539</u>
V Profit before tax (III - IV)		512,948	353,536
VI Tax expense:			
(1) Current tax		(7,500)	-
(2) Deferred tax		620	7,057
(3) MAT credit entitlement		7,213	-
		<u>333</u>	<u>7,057</u>
VII Profit for the period (V - VI)		<u>513,281</u>	<u>346,479</u>
VIII <u>Earnings per equity share:</u>			
Basic	15	2.57	1.73
Significant Accounting Policies followed by the Company	1		

As per our report attached of even date

For Ganesh & Rajendra Associates  
Chartered Accountants  
Firm Registration no. 103055W

For and on behalf of the board

Murali D. Kanuri  
Director

C. Shanta Prasad  
Director

Ganesh Mehta  
Partner  
Mem No. 32939  
Place Mumbai  
Dated 30th May 2014



## Significant accounting policies and Notes on accounts

### Company Overview

#### 1 Significant Accounting policies

##### Basis of Accounting

i The financial statements have been prepared under the historical cost convention in accordance with the accounting standards issued by the Institute of Chartered Accountants of India and the provisions of the Companies Act, 1956, as adopted consistently by the Company. All income & expenditure having the material bearing on the financial statements are recognized on accrual basis.

##### ii Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and a reported amount of revenues and expenses during the reporting period. Difference between the actual expenses and estimates is recognised in the period in which the results are known/materialised.

##### iii Own Fixed Assets

Fixed assets are stated at cost, less accumulated depreciation. Cost comprises the purchase price, including duties, legal fees, other non-refundable taxes or levies directly attributable cost of bringing the assets to its working condition.

##### iv Depreciation and Amortisation

Depreciation has been provided on 'Written down value method' as per rates specified in schedule XIV to the Companies Act, 1956.

##### v Impairment of Assets

An assets is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Account in the year in which an assets is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

##### vi Revenue Recognition

a) Revenue/Incomes and Cost/Expenditure are generally accounted on accrual, as they are earned or incurred.

b) Sale/purchase of Mutual Fund units is recognised on transfer of ownership as per date of transaction.

c) Sale/purchase of Shares are recognised on date of transaction.

d) Dividend income is recognised on receipt basis.

##### vii Borrowing costs

Interest and other borrowing costs attributable to qualifying assets are capitalised. Other interest and borrowing costs are charged to revenue in the year they are incurred.

##### viii Taxes on Income

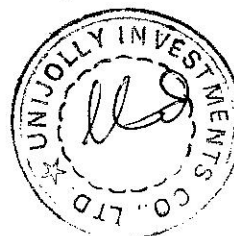
Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax is recognised, on the timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised if there is virtual certainty that there will be sufficient future taxable income available to realize such losses.

The company has not recognised the net deferred tax assets in respect of accumulated business losses as well as capital losses in view of non availability of benefit in future.

##### ix Earnings per Share

Basic earnings per share is computed by dividing the net profit after tax by the average number of equity shares outstanding during the period.



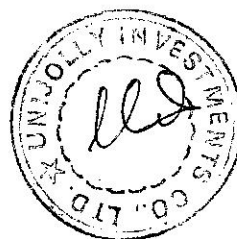
**Significant accounting policies and Notes on accounts**

- x Investments  
Investments are classified into Current and Long-term Investments. Current Investments are stated at lower of cost and fair value. Long-term Investments are stated at cost. Provision for diminution in the value of long-term Investments is made only if such a decline is other than temporary.
- xi Purchase/sale  
Purchases of shares/securities is accounted for inclusive of stamp, security transaction tax and transfer fees and booked on the date of contract.
- xii Provisions, Contingent Liabilities and Contingent Assets  
Provisions and Contingent Liability: The Company recognises a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require outflow of resources. Where there is a possible obligation or a present obligation and the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent Assets are neither recognized nor disclosed in the financial statements.
- xiii Retirement benefits  
The laws relating to payment of Provident Fund, E.S.I.C. and Gratuity to employees are not applicable to the Company. The Company does not have any scheme for retirement benefits for its employees. Other benefits such as leave encashment etc are provided in accordance with the service rule of the company.
- xiv Segment reporting  
The Company is engaged primarily in the business of investments and accordingly there are no separate reportable segments as per Accounting Standard - AS - 17 'Segment Reporting' issued by ICAI.

**Notes on Financial Statements for the Year ended 31st March, 2014.**

	As at 31st March, 2014 Rupees	As at 31st March, 2013 Rupees
<b>2 SHARE CAPITAL</b>		
<b>Authorised Capital:</b>		
2,00,000 equity shares of Rs.10 each (Previous year 2,00,000 equity shares of Rs.10/- each)	2,000,000	2,000,000
	2,000,000	2,000,000
<b>Issued &amp; Subscribed</b>		
2,00,000 Equity shares of Rs. 10 each fully paid up (Previous year 2,00,000 equity shares of Rs.10/- each)	2,000,000	2,000,000
	2,000,000	2,000,000
<b>Paid-up Share Capital</b>		
2,00,000 Equity shares of Rs. 10 each fully paid up (Previous year 2,00,000 equity shares of Rs.10/- each)	2,000,000	2,000,000
	2,000,000	2,000,000

2.1 The Company has only one class of Shares referred to as equity shares having a par value of Rs. 10/- . Each holder of equity shares is entitled to one vote per share.



**UNIJOLLY INVESTMENTS COMPANY LIMITED**
**Notes on Financial Statements for the Year ended 31st March, 2014.**

2.2 The details of Shareholders holding more than 5% shares :

As at 31st March, 2014

As at 31st March, 2013

Name of the Shareholder	No. of shares	% Held	No. of shares	% Held
Kanuri Manohar Prasad on account of Lakshmi Rentals	25,000	12.50	25,000	12.50
Healthy Investments Limited	20,000	10.00	20,000	10.00
Mommaneni Radha	20,000	10.00	20,000	10.00

 As at 31st  
March,  
2014  
Rupees

 As at 31st  
March,  
2013  
Rupees

**3 RESERVES AND SURPLUS**
**a) Profit and Loss Account**

As per last Balance Sheet	9,194,945	8,919,466
Add : Profit for the year	513,281	346,479
Less: Appropriations		
Reserve fund	105,000	71,000
<b>Balance in Profit and loss account</b>	<b>9,603,226</b>	<b>9,194,945</b>

**b) General Reserve**

As per last Balance Sheet	1,013,324	1,013,324
Add: Transfer during the year	-	-
<b>Balance in General reserve</b>	<b>1,013,324</b>	<b>1,013,324</b>

**c) Reserve fund**

As per last Balance Sheet	1,753,300	1,682,300
Add: Transfer during the year	105,000	71,000
<b>Balance in reserve fund</b>	<b>1,858,300</b>	<b>1,753,300</b>

**TOTAL**
**12,474,850**
**11,961,569**
**4 OTHER CURRENT LIABILITIES**

Creditors for expenses	22,811	22,822
<b>TOTAL</b>	<b>22,811</b>	<b>22,822</b>

**5 SHORT TERM PROVISIONS**

Others		
Provision for tax	7,500	-
<b>TOTAL</b>	<b>7,500</b>	<b>-</b>


**6 FIXED ASSETS - TANGIBLE**

Description	Gross Carrying Amount			Accumulated Depreciation			Net Carrying Amount		
	As at 01/04/2013	Addition/ Deduction Adjustment during the year	As at 31/03/2014	As at 01/04/2013	Provided during the year	Deductions during the year	As at 31/03/2014	As at 31/03/2014	As at 31/03/2013
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Computer	62,445	(62,445)	-	62,032	165	62,197	-	-	413
Office Equipment	38,461	(38,461)	-	36,286	303	36,589	-	-	2,175
<b>Total</b>	<b>100,906</b>	<b>(100,906)</b>	<b>-</b>	<b>98,945</b>	<b>468</b>	<b>98,786</b>	<b>-</b>	<b>-</b>	<b>2,588</b>

**Notes on Financial Statements for the Year ended 31st March, 2014.**

			As at 31st March, 2014 Rupees	As at 31st March, 2013 Rupees
<b>7 NON CURRENT INVESTMENTS</b>				
<b>Trade Investments</b>				
In Equity Shares-quoted fully paid up (At cost)	Qty.	Face value		
Amara Raja Batteries Ltd	20,300 (22,000)	1	62,589	99,491
Lakshmi Finance & Industrial Corporation. Ltd.	296,060 (296,060)	10	2,920,418	2,920,418
HBL Powers Systems Ltd.	191,000 (95,500)	1	3,707,074	2,846,546
Nelcast Ltd	197,040 (197,040)	10	4,053,490	4,053,490
Tube Investment Ltd	9,000 (9,000)	2	1,359,474	1,359,474
In Equity Shares-Unquoted fully paid up				
Andhara Printers Ltd.	1,100 (1,100)	100	106,400	106,400
Investment in Mutual Fund				
HSBC Floating Rate Fund-Long term Growth	78,908 (44,977)		1,560,243	820,000
<b>TOTAL</b>			<b>13,769,688</b>	<b>12,205,820</b>
<b>Quoted Investments</b>				
1. Aggregate value			13,663,288	12,099,419
2. Market value			23,128,949	23,538,969
<b>Unquoted Investments</b>				
Aggregate value			106,400	106,400
<b>8 DEFERRED TAX ASSETS (NET)</b>				
Deferred Tax Assets			1,186	566
<b>TOTAL</b>			<b>1,186</b>	<b>566</b>
<b>9 LONG TERM LOANS &amp; ADVANCES</b>				
Other loans & advances			21,689	21,689
MAT Credit entitlement			7,213	-
<b>TOTAL</b>			<b>28,902</b>	<b>21,689</b>
<b>10 CASH AND CASH EQUIVALENTS</b>				
Balances with banks			36,338	16,336
Cash on hand			1,832	5,000
<b>TOTAL</b>			<b>38,170</b>	<b>21,336</b>



UNIJOPLY INVESTMENTS COMPANY LIMITED

**Notes on Financial Statements for the Year ended 31st March, 2014.**

	As at 31st March, 2014 Rupees	As at 31st March, 2013 Rupees
<b>11 SHORT TERM LOANS AND ADVANCES</b>		
Loans and advances-others-good	664,580	1,732,392
Prepaid expenses	2,635	-
TOTAL	<u>667,215</u>	<u>1,732,392</u>
<b>12 OTHER OPERATING REVENUES</b>		
Income from derivatives transactions	863,305	1,082,554
TOTAL	<u>863,305</u>	<u>1,082,554</u>
<b>13 OTHER INCOME</b>		
Dividend	541,557	680,127
Net gain on sale of investment	759,873	(77,605)
TOTAL	<u>1,301,430</u>	<u>602,522</u>
<b>14 OTHER EXPENSES</b>		
Auditors' remuneration	22,472	27,472
Rent, rates and taxes	60,000	60,000
Legal and professional fees	65,472	45,436
Printing and stationery expenses	1,825	4,491
Listing expenses	67,989	69,169
Miscellaneous expenses	18,690	15,948
Motor car expenses	10,900	8,100
Salaries & allowances	75,564	84,658
Travelling expenses	18,324	750
Books and periodicals	2,740	-
Postage & telephone expenses	6,673	7,019
TOTAL	<u>350,649</u>	<u>323,042</u>
<b>15 Earning per share</b>	31st March 2014 Rupees	31st March 2013 Rupees
1) Profit after taxation	513,281	346,479
2) Average number of Equity shares outstanding	200,000	200,000
3) Earnings per share in Rs. (Face value Rs. 10/- per share)	2.57	1.73
<b>16 Foreign exchange</b>		
1) Earnings in foreign currency : Rs. NIL (Previous Year Rs. NIL)		
2) Expenditure in foreign currency : Rs. NIL (Previous Year Rs. NIL)		



# UNIJOPLY INVESTMENTS COMPANY LIMITED

## 17 Deferred tax

The break up of net deferred tax as on 31st March, 2014 is as under :

Particulars	As on 01/04/2013 Rupees	Current Year Rupees	As on 31/03/2014 Rupees
Unabsorbed depreciation	1,186	-	1,186
Difference between book and tax depreciation	(620)	620	-
	<u>566</u>	<u>620</u>	<u>1,186</u>

## 18 Auditors' remuneration

	As at 31st March, 2014 Rupees	As at 31st March, 2013 Rupees
a) as auditors	22,472	22,472
b) for taxation matters	-	5,000
	<u>22,472</u>	<u>27,472</u>

## 19 Related party disclosure

Disclosures as required by the Accounting Standard 18 "Related Party Disclosures" are given below :

### a) List of Related Parties :

Associate Companies :

1. Healthy Investments Ltd.
2. Lakshmi Finance & Industrial Corporation Ltd.

Key management personnel :

1. Sri Murali D. Kanuri
2. Sri K. Harishchandra Prasad
3. Smt. Kanuri Prabhavati
4. Smt. C. Shanta Prasad

### b) Transactions with related parties :

Nature of Transaction	Associate Company		
Dividend received	Lakshmi Finance & Industrial Corporation Ltd.	355,272	444,090

20 Previous years figures have been regrouped/rearranged/reclassified wherever necessary.

As per our report attached of even date

For Ganesh & Rajendra Associates  
Chartered Accountants  
Firm Registration no. 103055W

For and on behalf of the board

Murali D. Kanuri  
Director

C. Shanta Prasad  
Director

Ganesh Mehta

Partner

Mem No. 32939

Place Mumbai

Dated 30th May 2014





CERTIFICATE

We have examined the attached Cash Flow Statement of UNIJOLLY INVESTMENTS COMPANY LIMITED for the year ended 31<sup>st</sup> March 2014. The Statement has been prepared by the Company in accordance with the requirements of listing agreement Clause 32 with Bombay Stock Exchange and is based on and in agreement with the corresponding Profit and Loss Account and Balance Sheet of the Company covered by our report of 30<sup>th</sup> May 2014 to the members of the Company.

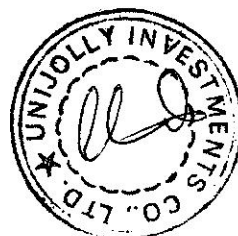
For Ganesh & Rajendra Associates  
Chartered Accountants  
Firm Registration no.103055W

Ganesh Mehta  
Partner  
Membership no. 32939  
Place: Mumbai  
Dated:

UNIJOPLY INVESTMENTS COMPANY LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2014

	2013-14 <u>Rupees</u>	2012-13 <u>Rupees</u>
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Profit before tax and extraordinary items adjustments for :	512,948	353,536
Depreciation	468	627
Dividend income	(541,557)	(680,127)
Profit on sale of shares	(759,873)	77,605
Amount written off	2,120	-
	<u>(785,894)</u>	<u>(248,358)</u>
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>		
(Increase) / Decrease in sundry debtors	-	-
(Increase) / Decrease in loans and advances	1,065,177	(1,732,392)
Increase / (Decrease) in sundry creditors	(11)	5,927
	<u>1,065,166</u>	<u>(1,726,465)</u>
<b>CASH GENERATED FROM OPERATINONS</b>	<b>279,272</b>	<b>(1974823)</b>
Taxes paid	-	-
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<u><b>279,272</b></u>	<u><b>(1,974,823)</b></u>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Purchase of units of mutual fund	(6,205,000)	(1,460,000)
Purchase of shares	(860,528)	(2839996)
Dividend received	541,557	680,127
Sale of shares	665,261	2,587,645
Sale of units of mutual fund	5,596,272	2,955,691
<b>NET CASH FROM INVESTING ACTIVITIES</b>	<u><b>(262,438)</b></u>	<u><b>1,923,467</b></u>



UNIJOLLY INVESTMENTS COMPANY LIMITED.

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2014

	2013-14 <u>Rupees</u>	2012-13 <u>Rupees</u>
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Proceeds from issuance of share capital	-	-
Proceeds from long term borrowings	-	-
Repayment from long term borrowings	-	-
Interest paid	-	-
Dividend paid	-	-
NET CASH USED IN FINANCE ACTIVITIES	<hr/>	<hr/>
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIPMENTS (A + B + C)	16,834	(51,357)
Cash and cash equivalents at beginning of period	21,336	72,693
Cash and cash equivalents at end of period	<hr/> <u>38,170</u>	<hr/> <u>21,336</u>

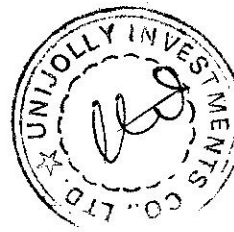
For Ganesh & Rajendra Associates  
Chartered Accountants  
Firm Registration no. 103055W

Ganesh Mehta  
Partner  
Mem No. 32939  
Place Mumbai  
Dated 30th May 2014

For and on behalf of the board

Murali D. Kanuri  
Director

C. Shanta Prasad  
Director

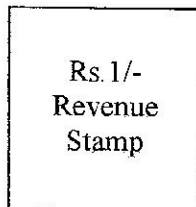


**UNIJOPLY INVESTMENTS COMPANY LIMITED**  
**FORM OF PROXY**

DP ID: \_\_\_\_\_  
Client ID: \_\_\_\_\_

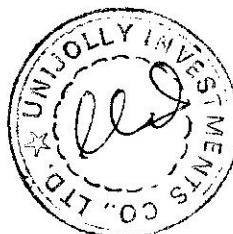
I/We \_\_\_\_\_  
of \_\_\_\_\_ in  
the district of \_\_\_\_\_ a member / members  
of the above named company hereby appoint \_\_\_\_\_  
\_\_\_\_\_ of \_\_\_\_\_  
\_\_\_\_\_ district of \_\_\_\_\_  
of failing him of \_\_\_\_\_  
\_\_\_\_\_ in the district of \_\_\_\_\_  
\_\_\_\_\_ as my / our proxy, to vote  
for me / us on my our behalf at the 32<sup>nd</sup> Annual General Meeting of the Company to be held  
on Tuesday 30<sup>th</sup> September 2014 at 3.p.m and at my adjournment thereof.

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2014



**NOTES**

1. The proxy shall be signed by the appointer or his attorney in writing or if the appointer is a body corporate, be under its seal or be signed by an officer or an attorney duly authorized by it.
2. A member to attend and vote is entitled to appoint a proxy to attend and vote instead of him self and a proxy need not be a member.
3. This instruction of proxy shall be lodged at the Registered Office of the Company not less than forty eight hours before the time for holding the meeting at which person named in the proxy proposes to vote, and in default the instrument of proxy shall not be treated as valid.



**BOOK POST (PRINTED MATTER)**

To

Shri./Smt. \_\_\_\_\_

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PIN

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If Undelivered Please Return to:  
**Unjolly Investments Company Limited**  
Regd. Office: 805, 8<sup>th</sup> Floor,  
Maker Chambers V, Nariman Point,  
Mumbai - 400 021.

